

MANMOHAN SINGH & CO.



CHARTERED ACCOUNTANTS

2nd Floor, Vyapar Bhawan
Lalji Hirji Road, Ranchi - 834001
Ph. No. : 0651-2201322

AUDIT REPORT & FINANCIAL STATEMENT

Name NATIONAL UNIVERSITY OF STUDY & RESEARCH IN LAW

Year 2010-11

Notes to accounts for financial year 2010-11:

1. The whole accounts has been drawn on the format prescribed by UGC(University Grant Commission) and accordingly on the prescribed principals revenue and expenditure and asset and liability has been recognised.

2.Depreciation on fixed assets has been charged according to the rate and principles of income tax Act 1961.

3.The accounts has been prepared on the basis of data made available to us by the management in software "Tally" and in correlation with Bank statements and Bank reconciliation statements.


4.As per management explanation there is no contingent liability as on the date of preparation of financial statements.



NATIONAL UNIVERSITY OF STUDY & RESEARCH IN LAW, RANCHI
RECEIPT & PAYMENT ACCOUNT
as on 31-03-2011

RECEIPT	AMOUNT(Rs.)	PAYMENT	AMOUNT(Rs.)
To Balance b/d:		Staff Payment & Benefits	26,56,000.00
Bank	-	Academic Expenses	3,41,403.00
Cash	-	Administrative & General Expense:	18,84,241.60
Academic Receipts	46,63,838.00	Transportation Expenses	4,46,192.00
Grants & Donation	3,00,25,000.00	Repairs & Maintenance Expenses	21,93,599.00
Income from Investments	-	Finance Costs	2,695.00
Other Income	1,71,277.00	Other Expense	-
Deposits from Students		Advance-House/Hostel Rent	21,400.00
a) Mess Security	4,60,000.00	Loans to Staff	4,50,000.00
b) Library Security	4,60,000.00	Fixed Deposits	1,50,00,000.00
c) Hostel Security	4,60,000.00	Fixed Assets Purchase	77,77,514.07
		By Balance c/d	
		Bank:	
		BOI-3104	41,03,990.00
		BOI-2980	13,54,020.33
		Cash	9,000.00
TOTAL	3,62,40,115.00	TOTAL	3,62,40,115.00

For Manmohan Singh & Co
Chartered Accountants


CA J.P. Sharma
(Partner)
M. No. - 402655



NATIONAL UNIVERSITY OF STUDY & RESEARCH IN LAW, RANCHI
INCOME & EXPENDITURE ACCOUNT
for the year ended 31st March, 2011

	Schedule	Current Year				Previous Year	
		Unrestricted Funds			Restricted Fund	Total	Total
		Corpus	Designated fund	General Fund			
INCOME							
Academic Receipts	11	-	-	46,63,838.00	-	46,63,838.00	
Grants & Donation	12	-	-	-	3,00,25,000.00	3,00,25,000.00	
Income from Investments	13	-	-	-	-	-	
Other Income	14	-	-	41,128.00	1,30,149.00	1,71,277.00	
TOTAL(A)		-	-	47,04,966.00	3,01,55,149.00	3,48,60,115.00	
EXPENDITURE							
Staff Payment & Benefits	15	-	-	5,95,611.00	22,29,881.00	28,25,492.00	
Academic Expenses	16	-	-	1,91,403.00	1,50,000.00	3,41,403.00	
Administrative & General Expenses	17	-	-	5,75,102.00	14,31,233.60	20,06,335.60	
Transportation Expenses	18	-	-	-	4,46,192.00	4,46,192.00	
Repairs & Maintenance Expenses	19	-	-	1,68,606.00	21,18,581.00	22,87,187.00	
Depreciation	7	-	-	10,16,685.98	-	10,16,685.98	
Finance Costs	20	-	-	1,355.00	1,340.00	2,695.00	
Other Expense	21	-	-	-	-	-	
TOTAL(B)		-	-	25,48,762.98	63,77,227.60	89,25,990.58	
Balance being Excess of Income over Expenditure(A-B)		-	-	21,56,203.02	2,37,77,921.40	2,59,34,124.42	
Transfer to/from Designated Fund		-	-	-	-	-	
Building Fund		-	-	-	-	-	
Other(Specify)		-	-	-	-	-	
Balance Being Surplus/Deficit Carried to General Fund/Restricted Fund		-	-	21,56,203.02	2,37,77,921.40	2,59,34,124.42	
Notes on Accounts	22						

For Manmohan Singh & Co
Chartered Accountants

CA J.P.Sharma
(Partner)
M. No. - 402655



NATIONAL UNIVERSITY OF STUDY & RESEARCH IN LAW, RANCHI
BALANCE SHEET
as on 31st March, 2010

SOURCES OF FUNDS	Schedule	Current Year	Previous Year
UNRESTRICTED FUNDS			
Corpus	1	73,73,081.07	
General Fund	2	21,56,203.02	
Designated/Earmarked Funds	3	-	
RESTRICTED FUND	4	1,64,04,840.33	
LOANS/BORROWINGS	5	-	
Secured		-	
Unsecured		-	
CURRENT LIABILITIES & PROVISIONS	6	15,72,167.00	
TOTAL(A)		2,75,06,291.42	
APPLICATION OF FUNDS			
FIXED ASSETS			
Tangible	7	67,63,661.09	
Intangible			
Capital Work-in-Progress			
INVESTMENTS			
Long Term	8	1,50,00,000.00	
Short Term			
CURRENT ASSETS	9	54,67,010.33	
LOANS ADVANCES & DEPOSITS	10	2,75,620.00	
TOTAL(B)		2,75,06,291.42	
Notes to Accounts	22		

For Manmohan Singh & Co
Chartered Accountants

J.P. Sharma
CA J.P.Sharma
(Partner)
M. No. - 402655



Schedules Forming Part of Balance Sheet(1-10)

SCHEDULE 1-CORPUS

	Current Year		Previous Year	
Balance at the beginning of the Year	-	-		-
Add: Contribution towards Corpus(Assets Purchased)	-	73,73,081.07		-
Deduct: Assets written off during the year created out of Corpus	-	-		-
BALANCE AT THE YEAR END	-	73,73,081.07		-

SCHEDULE 2-GENERAL FUND

	Current Year		Previous Year	
Balance at the beginning of the Year	-	-		-
Add: Contribution towards General Funds	-	21,56,203.02		-
Add/Deduct:Balance of Net Income/(Expenditure) transferred from Income & Expenditure A/c	-	-		-
BALANCE AT THE YEAR END	-	21,56,203.02		-

SCHEDULE 3-DESIGNATED /EARMARKED FUND

	FUND WISE BREAKUP				TOTAL	
	FUND AA	FUND BB	FUND CC	FUND DD	CURRENT YEAR	PREVIOUS YEAR
a) Opening balance of the funds					-	
b) Additions to the Funds:						
i. Donation/grants					-	
ii. Income from investments made on account of funds					-	
iii. Accrued interest on investments of the funds					-	
iv. Other additions (specify nature)					-	
TOTAL (a+b)	-	-	-	-	-	
c) Utilisation/Expenditure towards objectives of funds						
i. Capital Expenditure						
- Fixed Assets					-	
- Others					-	
Total	-	-	-	-	-	
ii. Revenue Expenditure						
Salaries, Wages and allowances etc					-	
Rent					-	
Other Administrative Expenses					-	
Total	-	-	-	-	-	
TOTAL@	-	-	-	-	-	
NET BALANCE AS AT THE YEAR END(a+b+c)	-	-	-	-	-	



SCHEDULE 4-RESTRICTED FUNDS

	FUND WISE BREAKUP				TOTAL	
	BUILDING FUND	SEMINAR FUND	FUND CC	FUND DD	CURRENT YEAR	PREVIOUS YEAR
a) Opening balance of the funds						
b) Additions to the Funds:						
i. Donation/grants/Receipt	3,00,00,000.00	25,000.00	-	-	3,00,25,000.00	
ii. Income from investments made on account of	1,30,149.00				1,30,149.00	
iii. Accrued interest on investments of the funds					-	
iv. Other additions (specify nature)					-	
TOTAL (a+b)	3,01,30,149.00	25,000.00	-	-	3,01,55,149.00	
c) Utilisation/Expenditure towards objectives of funds						
i. Capital Expenditure						
- Fixed Assets	73,73,081.07	-			73,73,081.07	
- Others(Other than Objectives)	-	-			-	
Total	73,73,081.07	-	-	-	73,73,081.07	
ii. Revenue Expenditure						
Salaries, Wages and allowances etc	-	-				
Rent	-	-				
Other Administrative Expenses	19,73,077.00	-			19,73,077.00	
Others (Other than Objectives)	44,04,150.60	-			44,04,150.60	
Total	63,77,227.60	-	-	-	63,77,227.60	
TOTAL©	1,37,50,308.67	-	-	-	1,37,50,308.67	
NET BALANCE AS AT THE YEAR END(a+b-c)	1,63,79,840.33	25,000.00		-	1,64,04,840.33	

SCHEDULE 5-LOANS/BORROWINGS

SECURED LOANS

	Current Year	Previous Year
1. Central Government		
2. State Government (Specify)		
3. Financial Institutions		
a) Term Loans		
b) Interest accrued and due		
4. Banks:		
a) Term Loans		
Interest accrued and due		
b) Other Loans (specify)		
Interest accrued and due		
5. Other Institutions and Agencies		
6. Debentures and Bonds		
7. Others (Specify)		
Total		



Note: Amounts due within one year

UNSECURED LOANS

	Current Year		Previous Year	
1. Central Government				
2. State Government (Specify)				
3. Financial Institutions				
a) Term Loans				
b) Interest accrued and due				
4. Banks:				
a) Term Loans				
Interest accrued and due				
b) Other Loans (specify)				
Interest accrued and due				
5. Other Institutions and Agencies				
6. Debentures and Bonds				
7. Fixed Deposits				
8. Others (Specify)				
Total				
Note: Amounts due within one year				

SCHEDULE 6 - CURRENT LIABILITIES & PROVISIONS

	Current Year		Previous Year	
A. CURRENT LIABILITIES				
1. Deposits from staff				
2. Deposits from students				
a) Mess Security	4,60,000.00			
b) Library Security	4,60,000.00			
c) Hostel Security	4,60,000.00	13,80,000.00		
3. Sundry Creditors				
a) For Goods & Services				
b) Other				
3. Advances Received				
4. Interest accrued but, not due on:				
a) Secured Loans/borrowings				
b) Unsecured Loans/borrowings				
5. Statutory Liabilities (GPF, TDS, WC TAX, CPF, GIS, NPS):				
a) Overdue	1,92,167.00			
b) Others		1,92,167.00		
6. Other current Liabilities				
a) Salaries				



b) Receipts against sponsored projects				
c) Receipts against sponsored fellowships & scholarship				
d) Unutilised Grants				
e) Grants in advance				
f) Other funds				
g) Other liabilities				
TOTAL (A)		15,72,167.00		
B. PROVISIONS				
1. For Taxation				
2. Gratuity				
3. Superannuation/Pension				
4. Accumulated Leave Encashment				
5. Expenses payable				
6. Trade Warranties/Claims				
7. Others (Specify)				
TOTAL (B)		-		
TOTAL (A+B)		15,72,167.00		



SCHEDULE 7 --FIXED ASSETS

DESCRIPTION	Rate	GROSS BLOCKS					DEPRECIATION				NET BLOCK	
		Cost/valuation As at beginning of the year	Additions during the year(Fund A/c)	Additions during the year(General A/c)	Deducti ons during the year	Cost/ valuation at the year end	As at the beginning of the year	On Additions During the year	On Deductio ns during the year	Total up to the year end	As at the current year end	As at the previous year end
I. Land		-	-	-	-	-	-	-	-	-	-	-
a) Freehold		-	-	-	-	-	-	-	-	-	-	-
b) Leasehold		-	-	-	-	-	-	-	-	-	-	-
II. Buildings	10%	-	-	-	-	-	-	-	-	-	-	-
a) On Freehold Land		-	-	-	-	-	-	-	-	-	-	-
b) On Leasehold Land		-	-	-	-	-	-	-	-	-	-	-
c) Ownership Flats/ Premises		-	-	-	-	-	-	-	-	-	-	-
d) Superstructures on Land not belonging to		-	-	-	-	-	-	-	-	-	-	-
III. Plants, machinery & equipment		-	-	-	-	-	-	-	-	-	-	-
IV. Vehicle	15%	-	22,89,057.07	-	-	22,89,057.07	-	1,71,679.28	-	1,71,679.28	21,17,377.79	-
V. Furniture & fixtures	10%	-	20,79,419.00	-	-	20,79,419.00	-	1,03,970.95	-	1,03,970.95	19,75,448.05	-
VI. Office Equipment	15%	-	1,37,921.00	19,240.00	-	1,57,161.00	-	11,787.08	-	11,787.08	1,45,373.93	-
VII. Computer/peripherals/Softwares	60%	-	17,88,913.00	1,51,958.00	-	19,40,871.00	-	5,82,261.30	-	5,82,261.30	13,58,609.70	-
VIII. Electric Installations	10%	-	6,72,438.00	2,36,068.00	-	9,08,506.00	-	45,425.30	-	45,425.30	8,63,080.70	-
IX. Library books	60%	-	3,16,276.00	-	-	3,16,276.00	-	94,882.80	-	94,882.80	2,21,393.20	-
X. Tube wells & water supply/Water Purifier	15%	-	89,057.00	-	-	89,057.00	-	6,679.28	-	6,679.28	82,377.73	-
XI. Other fixed assets	10%	-	-	-	-	-	-	-	-	-	-	-
A. Total of CURRENT YEAR		-	73,73,081.07	4,07,266.00	-	77,80,347.07	-	10,16,685.98	-	10,16,685.98	67,63,661.09	-
PREVIOUS YEAR		-	-	-	-	-	-	-	-	-	-	-
XII. Capital Work-in-progress		-	-	-	-	-	-	-	-	-	-	-
TRANSFER TO ASSETS		-	-	-	-	-	-	-	-	-	-	-
B. NET WORK-IN-PROGRESS		-	-	-	-	-	-	-	-	-	-	-
TOTAL (A+B)		-	73,73,081.07	4,07,266.00	-	77,80,347.07	-	10,16,685.98	-	10,16,685.98	67,63,661.09	-



SCHEDULE 8 – INVESTMENTS

INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

	CURRENT YEAR	PREVIOUS YEAR
1. In Central Government Securities		
2. In State Government Securities		
3. Other approved Securities		
4. Shares		
5. Debentures and Bonds		
6. Fixed Deposits	1,50,00,000.00	
TOTAL	1,50,00,000.00	-

INVESTMENTS OTHERS

	CURRENT YEAR	PREVIOUS YEAR
1. In Central Government Securities		
2. In State Government Securities		
3. Other approved Securities		
4. Shares		
5. Debentures and Bonds		
6. Fixed Deposits		
TOTAL		

SCHEDULE 9 – CURRENT ASSETS

	Current Year	Previous Year
1. Stock:		
a) Stores and Spares		
b) Loose Tools		
c) Publications		
2. Sundry Debtors		
a) Debts Outstanding for a period exceeding six months		
b) Others		
3. Cash balances in hand (including cheques/ drafts and imprest)	9,000.00	
4. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)		
a) With Scheduled Banks: Restricted	13,54,020.33	
With Scheduled Banks-General A/c		
In Current Accounts		
In term deposit Accounts		
In Savings Accounts	41,03,990.00	



b) With non Scheduled Banks:			
In Current Accounts			
In term deposit Accounts			
In Savings Accounts			
5. Bank Balances (Fees Account)			
6. Post Office- Savings Accounts			
TOTAL		54,67,010.33	

SCHEDULE 10 – LOANS, ADVANCES & DEPOSITS

	Current Year		Previous Year	
	General A/c	Fund A/c	General A/c	Fund A/c
1. Advances to employees: (Non-interest bearing)				
a) Salary		3,000.00		
b) Festival				
c) LTC				
d) Medical Advance				
e) Other (to be specified)	75,000.00	1,76,220.00		
2. Long Term Advances to employees: (Interest bearing)				
a) Vehicle loan				
b) Home loan				
c) Others (to be specified)				
3. Advances and other amounts recoverable in cash or in kind				
a) On Capital Account				
b) to suppliers				
c) Others				
4. Prepaid Expenses				
a) Insurance				
b) Other expenses				
5. Deposits				
a) Telephone				
b) Lease Rent				
c) Electricity				
d) AICTE, if applicable				
e) MCI, if applicable				
f) Others (to be specified)				
6. Income Accrued:				
a) On Investments from Earmarked/ Endowment Funds				
b) On Investments-Others				
c) On Loans and Advances				
d) Others				



7. Other receivable				
a) Debit balances in Sponsored Projects				
b) Debit balances in Fellowship & Scholarship				
c) Grants Recoverable				
d) Other receivables				
8. Claims Receivable				
9. Advance-House/Hostel Rent			21,400.00	
TOTAL		75,000.00	2,00,620.00	



SCHEDULE 11 – ACADEMIC RECEIPTS

	CURRENT YEAR (GENERAL A/c)	PREVIOUS YEAR
FEE FROM STUDENTS		
Academic		
1 Tuition fee	23,03,338.00	
2 Admission fee	5,00,000.00	
3 Enrolment Fee		
4 Library Admission fee/Multimedia Fees	2,33,000.00	
5 Laboratory fee		
6 Student Welfare Fees	48,000.00	
7 Registration fee		
8 Syllabus fee		
Total (A)	30,84,338.00	-
Examinations		
1 Improvement fee	500.00	
2 Annual Examination fee	95,000.00	
3 Fine Attendance Shortage	10,000.00	
Total (B)	1,05,500.00	-
Other fees		
1 Identity card fee		
2 Internet Charges	2,32,000.00	
3 Support Service Charges	2,76,000.00	
4 Reading Material Fees	1,38,000.00	
5 Hostel fee	8,28,000.00	
Total (C)	14,74,000.00	-
Sale of publications		
1. Sale of syllabus and Question Paper, etc.		
2. Sale of prospectus including admission forms		
Total (D)	-	-
GRAND TOTAL (A+B+C+D)	46,63,838.00	-



SCHEDULE 12 - GRANTS & DONATIONS (Irrevocable Grants & Subsidies Received)

	CURRENT YEAR (FUND A/C)	CURRENT YEAR (GENERAL A/C)	PREVIOUS YEAR
1) Central Government			
2) State Government(s)	3,00,00,000.00		
3) Government Agencies			
4) Institutions/Welfare Bodies			
5) International Organisations			
6) Seminar	25,000.00		
TOTAL	3,00,25,000.00	-	

SCHEDULE 13- INCOME FROM INVESTMENTS

Investment from Earmarked/Endowment Fund	CURRENT YEAR		PREVIOUS YEAR	
1) Interest				
a) On Govt. Securities				
b) Other Bonds/Debentures				
2) Income received				
a) Each Fund separately				
3) Income accrued				
a) Each Fund separately				
4) Others (Specify)				
TOTAL		-		-
TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS				

Investment from Earmarked/Endowment Fund	CURRENT YEAR		PREVIOUS YEAR	
1) Interest				
a) On Govt. Securities				
b) Other Bonds/Debentures				
2) Income received				
a) Each Fund separately				
3) Income accrued				
a) Each Fund separately				



4) Others (Specify)				
TOTAL				

SCHEDULE 14- OTHER INCOME

	CURRENT YEAR (FUND A/C)	CURRENT YEAR (GENERAL A/C)	PREVIOUS YEAR
A. Income from Land & Building			
1. Hostel Room Rent			
2. License fee			
3. Hire Charges of Auditorium/Play ground/Convention Centre,			
4. Electricity & water charges			
Total(A)	-	-	
B. Sale of Institute's publications (B)			
C. Income from holding events			
1. Gross Receipts from annual function/ sports carnival			
Less: Direct expenditure incurred on the annual function/ sports carnival			
2. Gross Receipts from fêtes			
Less: Direct expenditure incurred on the fetes			
3. Gross Receipts for educational tours			
Less: Direct expenditure incurred on the tours			
4. Others (to be specified and separately disclosed)			
Total ©	-	-	
D. Interest on Term Deposits:			
a) With Scheduled Banks			
b) With Non-Scheduled Banks			
c) With Institutions			
d) Others			
Total(D)	-	-	
E. Interest on Savings Accounts:			
a) With Scheduled Banks	1,30,149.00	37,628.00	
b) With Non-Scheduled Banks			
c) With Institutions			
d) Others			
Total(E)	1,30,149.00	37,628.00	
F. Interest On Loans:			



a) Employees/Staff			
b) Others			
Total(F)			
G. Interest on Debtors and Other Receivables (G)			
H. Others			
1. Income from consultancy			
2. RTI fees			
3. Income from Royalty			
4. Sale of application form (recruitment)			
5. Misc. receipts (Sale of tender form, waste paper, etc.)			
6. Profit on Sale/disposal of Assets:			
a) Owned assets			
b) Assets acquired out of grants, or received free of cost			
7. Seminar Registration			3,500.00
Total (H)			3,500.00
GRAND TOTAL (A+B+C+D+E+F+G+H)		1,30,149.00	41,128.00

SCHEDULE 15 – STAFF PAYMENTS & BENEFITS

	CURRENT YEAR (FUND A/C)	CURRENT YEAR (GENERAL A/C)	PREVIOUS YEAR
a) Salaries and Wages	21,76,443.00	5,81,749.00	
b) Allowances and Bonus			
c) Contribution to Provident Fund			
d) Contribution to Other Fund (specify)			
e) Staff Welfare Expenses			
f) Retirement and Terminal Benefits			
g) LTC facility			
h) Medical facility			
i) Children Education Allowance			
j) Honorarium			
k) TA/DA expenses	53,438.00	13,862.00	
l) Others (specify)			
TOTAL	22,29,881.00	5,95,611.00	

SCHEDULE 16 – ACADEMIC EXPENSES



	CURRENT YEAR (FUND A/C)	CURRENT YEAR GENERAL A/C)	PREVIOUS YEAR
a) Laboratory expenses			
b) Field work/Participation (CLAT-NLIU BHOPAL)	-		
c) Seminar/Workshop	-		
d) Payment to visiting faculty	-		
e) Examination	75,000.00		
f) Student Welfare expenses			
g) Admission expenses			
h) Convocation expenses			
i) Publications			
j) Stipend/means-cum-merit scholarship			
k) Subscription Expenses			
l) Online Library Expenses	75,000.00	-	
l) Hostel Expenses		1,91,403.00	
TOTAL	1,50,000.00	1,91,403.00	

SCHEDULE 17 – ADMINISTRATIVE AND GENERAL EXPENSES

	CURRENT YEAR (FUND A/C)	CURRENT YEAR (GENERAL A/C)	PREVIOUS YEAR
a) Electricity and power	12,267.00	23,251.00	
b) Water charges			
c) Office Expenses	52,042.00	9,070.00	
d) Rent, Rates and Taxes (including property tax)	1,68,672.00	95,810.00	
e) Postage & telegram /Newspaper	4,928.60		
f) Telephone and Internet Charges	32,193.00	22,897.00	
g) Printing and Stationary	1,04,350.00	71,961.00	
h) Traveling and Conveyance Expenses			
i) Expenses on Seminar/Workshops			
j) Medical Expenses	11,184.00	24,689.00	
k) Auditors Remuneration			
l) Professional Charges			
m) Advertisement and Publicity	6,95,431.00	25,589.00	
n) Magazines & Journals	-		
o) Inauguration Expenses	1,65,266.00	1,89,792.00	



p) Security Service Charges	1,19,985.00	92,020.00	
q) Miscellaneous Expenses	64,915.00	20,023.00	
TOTAL	14,31,233.60	5,75,102.00	

SCHEDULE 18 – TRANSPORTATION EXPENSES

	CURRENT YEAR (FUND A/C)	CURRENT YEAR (GENERAL A/C)	PREVIOUS YEAR
1. Vehicles (owned by educational institution)			
a) Running expenses	40,250.00		
b) Repairs & maintenance			
c) Insurance expenses			
2. Vehicles taken on rent/lease			
a) Rent/lease expenses	4,05,942.00		
TOTAL	4,46,192.00	-	

SCHEDULE 19 – REPAIRS & MAINTENANCE

	CURRENT YEAR (FUND A/C)	CURRENT YEAR (GENERAL A/C)	PREVIOUS YEAR
a) Building	19,73,077.00	1,23,246.00	
b) Furniture & Fixture			
c) Plant & Machinery			
d) Office Equipments			
e) Cleaning material & services	1,45,504.00	45,360.00	
f) Others (specify)			
TOTAL	21,18,581.00	1,68,606.00	

SCHEDULE 20 – FINANCE COSTS

	CURRENT YEAR (FUND A/C)	CURRENT YEAR (GENERAL A/C)	PREVIOUS YEAR
a) Interest on fixed loans			
b) Interest on other loans			
c) Bank charges	1,340.00	1,355.00	
d) Others (specify)			
TOTAL	1,340.00	1,355.00	



SCHEDULE 21 – OTHER EXPENSES

	CURRENT YEAR (FUND A/C)	CURRENT YEAR (GENERAL A/C)	PREVIOUS YEAR
a) Provision for Bad and Doubtful Debts/Advances			
b) Irrecoverable Balances Written-off			
c) Others (specify)			
TOTAL	-	-	

